

Govt. Bilasa Girls' P.G. (Auto.) College

Bilaspur (C.G)



SYLLABUS

B.A.

Semester III and IV

ECONOMICS

2022-2023

Govt. Bilasa Girls' P.G. (Auto.) College,

Link Road, Bilaspur, (C.G.)

Phone No. 07752-224249,

Website- www.bilasagirlscollege.ac.in

Program Outcome and Course Outcome

Department of Economics

U.G. Programme Outcome (Economics)

By completion of the program, the students will able to,

- Understand the basic concepts, fundamental principles related to economics and their relevance in the day-to-day life.
- Economics is the study of how societies, government, business, households and individuals allocate their scarce resources.
- The study of economics can also provide valuable knowledge for making decisions in everyday life.
- Economics is the study of how people decide to use resources on an individual and a collective basic.
- Realised that knowledge of economics in other humanities can have greatly and effectively influence which inspires in evolving new theories.

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Course Outcome (U.G. Economics)

SEMESTER IV: Money, Banking & Public Finance

- To know what are the causes of inflation and deflation.
- What tools Central Bank have and how does monetary policy affect the economy.
- To demonstrate the meaning and function of money.
- Identify types of banks, understand the sources of finance both public and private
- Understand the meaning and scope of public finance, public expenditure, public revenue, public debt and their theories and Financial Administration.

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B.A. Semester III

REVISED SYLLBUS

B.A. Part- II (Economics)

Subject : Macro Economics, Paper-I (Code: 0181)

UNIT 1

National Income: Concept and measurement of national income, Economic welfare and national income, Social accounting. Circular flow of income, National Income accounting, Green accounting Classical theory of employment, Say's law of market Keynesian theory of employment.

UNIT 2

Consumption Function - Average and marginal propensity to consume, Keynes's psychological law of consumption. Determinants of the consumption function. The saving function. The investments multiplier and its effectiveness, The Investment Function - marginal efficiency of capital, Autonomous and induced investment. Saving and investment equality.

UNIT 3

Nature and Characteristics of trade cycle, Theories of trade cycle: Hawtrey's monetary theory, Hayek's over investment theory, Keynes's view on trade cycles, Schumpeter's theory of innovation, Samuelson and Hicks multiplier accelerator model, Control of trade cycle.

UNIT 4

International Trade - Inter-regional and international trade, Comparative advantage cost theory, Opportunity cost theory and Heckscher Ohlin theory, International trade and economic development, Tariffs & import quotas, Concept of optimum tariff. Balance of trade & balance of payment., Concept & components of BOP, Equilibrium & disequilibrium in BOP, Relative merits & demerits of devaluation, Foreign trade multiplier.

UNIT 5

Functions and objectives of international monetary fund, World Bank and World Trade Organization, International monetary reforms and India, Foreign trade in India recent change in the composition and direction of foreign trade, India's balance of payment, Export promotion and import substitution in India. Multinational Corporation and India.

BASIC READING LIST -

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- Ackley, G. (1976) - "Macro Economics; Theory and Policy," Mcmillan Publishing Company, Newyork.
- Day, A.C.L. (1960) - "Outline of Monetary Economics," Oxford University Press Oxford.
- Gupta, S.B. (1994)- "Monetary Economics," S. Chand and Co., Delhi
- Heijdra, B.J. and F.V. Ploeg (2001) - "Foundations of Modern Macro-economics," Oxford University Press, Oxford.
- Lewis, M.K. and P.D. Mizan (2000) -" Monetary Economics, " Oxford University Press, New Delhi.
- Shapiro, E. (1996) - "Macroeconomic Analysis," Galgotia Publications, New Delhi .

READING LIST - - Ackley, G. (1976)," Macroeconomics : Theory and Policy", Macmillan Publishing Company, New York. -

- Day, A.C.L. (1960) -" Outline of Monetary Economics," Oxford University Press Oxford.
- Gupta, S.B. (1994)- "Monetary Economics," S. Chand and Co., Delhi
- Heijdra, B.J. and F.V. Ploeg (2001) -" Foundations of Modern Macro-economics, " Oxford University Press, Oxford.
- Lewis, M.K. and P.D. Mizan (2000) - Monetary Economics, Oxford University Press, New Delhi.
- Shapiro, E. (1996) - "Macroeconomic Analysis," Galgotia Publications, New Delhi.
- Dillard, D. (1960)- "The Economics of John Mayanand Keynes, "Crossby Lockwood and Sons, London.
- Hanson, A.H. (1953), "A Guide to Keynes, " McGraw Hill, New York.
- Higgins, B. (1963), "Economic Development; Principles, Problems and Policies, " Central Book Depot, Allahbad.
- Keynes, J.M. (1936), "The General Theory of Employment, Interest and Money," Macmillan, London.
- Kindleberger, C.P. (1958), "Economic Development," McGraw Hill Book company, New York.
- Powelson, J.P.C. (1960). " National Income and Flow of Funds Analysis," McGraw Hill, New York.

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B.A. SEMESTER-III

बी.ए. सेमेस्टर-III

AGRICULTURE AND INDUSTRIAL ECONOMICS

कृषि एवं औद्योगिक अर्थशास्त्र

UNIT-I NATURE AND SCOPE OF AGRICULTURAL ECONOMICS

Meaning and definition of Agricultural Economics, Nature and Scope of Agricultural Economics, Uncertainties in Indian Agriculture, Agriculture and Economic Development, Agricultural Labour and Minimum wages, Linkage between Agriculture Sector and Non-Agriculture Sector, Agriculture and National Income.

आई-1 कृषि अर्थशास्त्र की प्रकृति एवं क्षेत्र-

कृषि अर्थशास्त्र का अर्थ एवं परिभाषा, कृषि अर्थशास्त्र की प्रकृति एवं क्षेत्र, भारतीय कृषि अनिश्चितता, कृषि एवं आर्थिक विकास, कृषि श्रमिक एवं न्यूनतम मजदूरी, कृषि एवं गैर-कृषि क्षेत्र में संबंध, कृषि तथा राष्ट्रीय आय।

UNIT- II LAND UTILISATION, TENURE AND LAND REFORMS IN INDIA

Land use in India, Land tenure and land reforms in India, System of Farming, Factors determining Economic size of Land Holdings, Sub-division and Fragmentation of land-causes, merits and demerits, Consolidation of holdings, Evaluation of Land Reform Programmes.

आई-2 भारत में भूमि प्रयोग, व्यवस्था एवं भूमि सुधार-

भूमि प्रयोग, भारत में भूमि व्यवस्था एवं सुधार, कृषि के विभिन्न तरीके, आर्थिक प्रयोग के आकार को प्रभावित करने वाली बातें, जोतों का उपविभाजन एवं खण्डन-कारण, गुण-दोष, जोतों की चकबंदी, भूमि सुधार कार्यक्रमों का मूल्यांकन।

UNIT- III FOOD SECURITY AND COOPERATIVE MARKETING IN INDIA

Food Security and National Food Security Mission, Cooperative Marketing- meaning, characteristics, advantages of cooperative marketing and reason for progress of cooperative marketing.

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Agriculture Price Policy- Meaning, Trends in Agricultural price in India, causes fluctuations in Agriculture prices.

Cooperation in India-Principles of Cooperation, Importance of Cooperation.

गई- III भारत में खाद्य सुरक्षा एवं सहकारी विपणन-

खाद्य सुरक्षा एवं राष्ट्रीय खाद्य सुरक्षा मिशन, सहकारी विपणन-अर्थ, विशेषताएं, सहकारी विपणन के लाभ एवं सहकारी विपणन की धीमी प्रगति के कारण।

कृषि मूल्य नीति- अर्थ, भारत में कृषि मूल्य की प्रवृत्तियां, कृषि मूल्यों में उतार-चढ़ाव के कारण।

भारत में सहकारिता-सहकारिता के सिद्धांत, सहकारिता का महत्व।

UNIT-IV INDUSTRIALISATION AND LOCALISATION IN UNDERDEVELOPED COUNTRIES

Industry, Industrialism and Industrialisation - concept.

Industrialisation in underdeveloped countries-problems and solutions, Bases of modern

industries in India, Location of Industries in India, Industrial finance in India.

गई-IV अर्द्धविकसित देशों में औद्योगिकरण एवं स्थानीयकरण-

उद्योग, उद्योगवाद और औद्योगिकरण-अवधारणा

अर्द्धविकसित राष्ट्रों में औद्योगिकरण-समस्याएं एवं समाधान, भारत में औद्योगिक उद्योगों के विकास, भारत में उद्योगों का स्थानीयकरण, भारत में औद्योगिक वित्त

UNIT-V INDUSTRIAL ECONOMY

Nationalisation of industries in India, Role and significance of Public Enterprises in

India, Sugar Industry, Cotton Textile Industry, Jute Industry, Paper Industry.

गई- V औद्योगिक अर्थव्यवस्था-

भारत में उद्योगों का विवेकीकरण, भारत में सार्वजनिक उपक्रम-महत्व एवं योगदान,

मुख्य उद्योग, सूती वस्त्र उद्योग, पटसन या जूट उद्योग, कागज उद्योग।

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BOOKS RECOMMENDED

1. Introduction of Economics of Agriculture: Black
2. Agricultural Economics: Chauhan
3. Economics of Indian Agriculture: Narayanswami Naidu
4. Principles of Agricultural Economics: B.N.Pal
5. Agricultural Problems of India: C.B. Memoria
6. कृषि अर्थशास्त्र: के.सी.भटनागर
7. भारतीय कृषि अर्थशास्त्र: एम.एम.मालेराव
8. कृषि अर्थशास्त्र: डॉ आर.के.गोविल एवं डॉ एस.दयाल
9. कृषि अर्थशास्त्र: डॉ बी.एल.माथुर
10. कृषि अर्थशास्त्र: डॉ वल्लभ दास मेहता, डॉ रामरतन शर्मा, डॉ नारायण प्रसाद सैनी
11. औद्योगिक अर्थशास्त्र: डॉ वी.सी.सिन्हा, डॉ पुष्पा सिन्हा
12. औद्योगिक अर्थशास्त्र: डॉ कुलश्रेष्ठ

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B.A. Semester-IV

REVISED SYLLBUS

B.A. Part- II (Economics)

Subject : Money, Banking and Public Finance, Paper-II (Code: 0182)

UNIT 1

Basic concepts : Money - meaning and functions, Gresham's law; Quantity theory of money- Cash transaction and cash balance approaches; Value of Money, Inflation, deflation and reflation, types, causes and effects on different sectors of the economy; Demand pull and cost push inflation; Measures to control inflation. Phillips curve, Concept of demonetization.

UNIT 2

Commercial banking- meaning and types; Functions of commercial banks, The process of credit creation, purpose and limitations; Liabilities and assets of banks; Evolution of commercial banking in India after independence; A critical appraisal of the progress of commercial banking after Nationalization, Functions of a central bank; Quantitative and qualitative methods of credit control; Bank rate policy; Open market operations; Variable reserve ratio and selective methods. Role and functions of the Reserve bank of India; Objectives and limitations of monetary policy with special reference to India.

UNIT 3

Meaning and scope of public finance; Distinction between private and public finance; public goods v/s private goods; The Principle of maximum social advantage; Role of the government in economic activities ; Public expenditure - Meaning, classification and principles of public expenditure; Trends in public expenditure and causes of growth of public expenditure in India.

UNIT 4

Sources of Public revenue; taxation - Meaning, Canons and classification of taxes; Division of tax burden. The benefit and ability to pay approaches; Impact and incidence of taxes; Taxable capacity; Effects of taxation; Characteristics of a good tax system; Equity and Justice in Taxation, Major trends in tax revenue of the Central and State Government in India.

UNIT 5

Public debt and financial administration: Sources of public borrowing, Effects of public debt. Methods of debt redemption. The public budget- Kinds of budget, Economic and functional classification of the budget; Preparation and passing of budget in India.

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READING LIST -

- Ackley G. (1978), "Macroeconomics : Theory and Polloy," Macmillan Publishing Co., New York.
- Bhargavas B.H. (1981), "The Theory and Working of Union Finance in India," Chaitanya Publishing House Allaybad.
- Gupta, S.B. (1994), " Monetary Economics", S. Chand & Company, New Delhi.
- Houghton. E.W. (Ed.) (1988), "Public Finance." Pengum, Battinore - Jha R. (1998), Modorn Public Economics. Routledge, London.
- Mithani, D.M. (1981), "Modern Public Finance," Himalaya Publishing House, Mumbai.
- Musgrave, R.A. and P.B. Musgrave (1976)," Public Finance in Theory and Practice", McGraw Hill, Kogakusha, Tokyo.
- Shapiro, E. (1996), "Macroeconomics Analysis," Galgotia Publications, New Delhi.

ADDITIONAL READING LIST

- Day, A.C.L. (1960), "Outline of Monetary Economics, " Oxford University Press, Oxford.
- De Kock, M.H. (1960)," Central Banking." Staples Press, London.
- Due, J.E. (1963), "Government Finance," Irwin, Homewood.
- Government of India, "Economic Survey" (Annual), New Delhi
- Halm, G.N. (1955), "Monetary Theory," Asia Publishing House, New Delhi

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Bilaspur (C.G.)



SYLLABUS

B.A.

Semester V and VI

ECONOMICS

2022-2023

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Program Outcome and Course Outcome

Department of Economics

U.G. Programme Outcome (Economics)

By completion of the program, the students will able to,

- Understand the basic concepts, fundamental principles related to economics and their relevance in the day-to-day life.
- Economics is the study of how societies, government, business, households and individuals allocate their scarce resources.
- The study of economics can also provide valuable knowledge for making decisions in everyday life.
- Economics is the study of how people decide to use resources on an individual and a collective basic.
- Realised that knowledge of economics in other humanities can have greatly and effectively influence which inspires in evolving new theories.

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Course Outcome (U.G. Economics)

SEMESTER V: Development and Environmental Economics

- To enable the students to understand the theories and strategies of growth and development.
- To impart knowledge about the issues relating to sustainable development, Environment Protection and Pollution control measures.
- Understand the concept of Intellectual Capital, efficiency and productivity in agriculture; the choice of techniques and the role of monetary and fiscal policy in developing countries.

SEMESTER VI: Statistical Methods

- How to calculate and apply measures of location and measures of dispersion – grouped & ungrouped cases.
- Understand the methods of sampling and census.
- Understand the correlation, Index number and their applicability

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Semester - V
REVISED SYLLBUS

B. A. Part- III (Economics)

Subject : Development and Environmental Economics, Paper-I (Paper
Code:0242)

UNIT 1

Economic Growth and Development: Factor affecting economic growth (Labour, capital and technology), Developed and under developed Economy, Poverty-absolute & relative, Marxian model of Economic Growth, Mahalanobis Model of Economic Growth. Balanced and unbalanced growth.

UNIT 2

Problems of Population and growth pattern of population. Theory of demographic transition. Population, poverty and environment. Schumpeter's theory of economic growth, Theory of Big-Push, Nelson's theory of low-level income equilibrium trap, Theory of Critical minimum efforts,

UNIT 3

Harrod and Domar growth model, Solow's model of economic growth, Meades Neo classical models, Mrs. Joan Robinson's growth model, A. Lewis theory of unlimited supply of labour.

UNIT 4

Environment: Environmental and use, environmental disruption as an allocation, problem. valuation of environmental damages- land, water, air & forest, prevention control and abatement of pollution, choice of policy instruments in developing countries, environmental legislation, indicators of sustainable development, environmental accounting

UNIT 5

Concept of Intellectual Capital : Food Security, Education, Health & Nutrition, Role of agriculture in economic development, Land reforms, Efficiency & Productivity in Agriculture, new technology & Sustainable agriculture, Globalization & agriculture growth, the choice of technique appropriate technology & employment.

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1. Behnman, S. And T.N. Shrinivasan (1995) "Hand book of Development Economics." Vol 1, 2, & 3 Elsevier; Amsterdam.
2. Ghatak,s (1986) "An introduction to development Economics", Allen & Elnein, London.
3. Sen, A.K. (Ed.) 1990 "Growth Economics", Penguin, Harmonds worth.
4. Mehrotra, S. And J. Richard (1998), Development with a Human Face, Oxford University Press new Delhi.

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Semester - VI
REVISED SYLLBUS

B.A. Part- III (Economics)

Subject : Statistical Methods, Paper-II, (Paper Code: 0243)

UNIT 1 :-

Statistics : Definition of Statistics, Importance and Limitations of Statistics, Importance of Statistics in Economics, Statistical investigation, Census and sampling methods of statistical investigation, Statistical data, Collections of Data, Primary & Secondary Data.

UNIT 2

Measuring of Central Tendency: Mean, Median, Mode, measures of Skewness, Probability-basic concepts meaning and definitions

UNIT 3

Dispersion : Meaning of Dispersion, Methods of measuring Dispersion, Range, Quartiles Deviation, Mean Deviation, Coefficient of Mean Deviation, Standard Deviation.

UNIT 4

Correlation Analysis : Meaning and types of correlation, Degree of correlation, Coefficient of correlation-Karl Pearson's Method, Spearman's Rank Difference Method. Probable error and standard error.

UNIT 5

Index Number- Methods of constructing of Index Numbers, Fisher's methods, Dorbish-Bowles method, Paasche's method, Laspeyres method, Consumer price index numbers, Reversal test, Circular Test, Time series analysis-Meaning, Components of time series, Measurement of long term trend by average method.

Reference :-

1. Shukla, S.M. and S.P. Sahay - "Quantitative Methods" Sahitya Bhawan Publication, Agra.
2. Agrawal, D.R., "Quantitative Methods", Vrinda Publications (P) Ltd.
3. Sancheti, D.C., "Quantitative Methods", Sultanchand and Sons, New Delhi.

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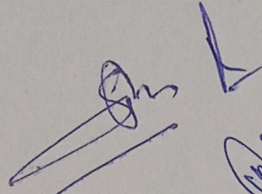
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4. Gupta, S.P. and others, "Quantitative Techniques", Sultanahad and Sons, New Delhi.
मेहता एवं मदनानी, अर्थशास्त्र में प्रारम्भिक गणित, लक्ष्मीनारायण अग्रवाल, आगरा-3
Dr. Amrendra, "An Introduction to Mathematical concepts in Economics", Pragtisheel
Prakashan, New Delhi.

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